

RAILROAD RETIREMENT BOARD
CONSOLIDATING BALANCE SHEET
AS OF SEPTEMBER 30, 1999

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
ASSETS						
Intragovernmental Assets:						
Fund Balance with Treasury	\$6,383,698	\$109,777,276	\$394,511	\$116,555,485	\$0	\$116,555,485
Investments	18,259,985,428	0	0	18,259,985,428	0	18,259,985,428
Accounts Receivable	3,587,772,018	0	3,072,800	3,590,844,818	(4,344,818)	3,586,500,000
Total Intragovernmental	21,854,141,144	109,777,276	3,467,311	21,967,385,731	(4,344,818)	21,963,040,913
Accounts Receivable, Net	28,352,847	9,308,512	0	37,661,359	0	37,661,359
Operating Materials and Supplies	132,848	0	0	132,848	0	132,848
Property and Equipment	4,396,895	0	3,630	4,400,525	0	4,400,525
Other Assets	260	0	0	260	0	260
TOTAL ASSETS	\$21,887,023,994	\$119,085,788	\$3,470,941	\$22,009,580,723	(\$4,344,818)	\$22,005,235,905
LIABILITIES						
Liabilities Covered By Budgetary Resources:						
Intragovernmental Liabilities:						
Accounts Payable	\$415,033,031	\$1,957,679	\$0	\$416,990,710	(\$4,344,818)	\$412,645,892
Other Intragovernmental Liabilities	810,416	0	77,821	888,237	0	888,237
Total Intragovernmental	415,843,447	1,957,679	77,821	417,878,947	(4,344,818)	413,534,129
Accounts Payable	558,671	24,716	39,203	622,590	0	622,590
Benefits Due and Payable	692,540,389	7,498,025	0	700,038,414	0	700,038,414
Other Governmental Liabilities	3,166,887	0	176,959	3,343,846	0	3,343,846
Total Liabilities Covered By Budgetary Resources	1,112,109,394	9,480,420	293,983	1,121,883,797	(4,344,818)	1,117,538,979
Liabilities Not Covered By Budgetary Resources:						
Intragovernmental Liabilities:						
Debt	2,808,084,776	0	0	2,808,084,776	0	2,808,084,776
Total Intragovernmental	2,808,084,776	0	0	2,808,084,776	0	2,808,084,776
Other Governmental Liabilities	5,023,317	0	250,789	5,274,106	0	5,274,106
Total Liabilities Not Covered By Budgetary Resources	2,813,108,093	0	250,789	2,813,358,882	0	2,813,358,882
Total Liabilities	3,925,217,487	9,480,420	544,772	3,935,242,679	(4,344,818)	3,930,897,861
NET POSITION						
Unexpended Appropriations	20,286,590	0	0	20,286,590	0	20,286,590
Cumulative Results of Operations	17,941,519,917	109,605,368	2,926,169	18,054,051,454	0	18,054,051,454
Total Net Position	17,961,806,507	109,605,368	2,926,169	18,074,338,044	0	18,074,338,044
TOTAL LIABILITIES AND NET POSITION	\$21,887,023,994	\$119,085,788	\$3,470,941	\$22,009,580,723	(\$4,344,818)	\$22,005,235,905

**RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF NET COST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
COSTS						
INTRAGOVERNMENTAL						
Interest Expense - Treasury Borrowing	\$230,190,119	\$0	\$0	\$230,190,119	\$0	\$230,190,119
Transfers-out	0	0	0	0	0	0
Loss (Gains) on Disposition of Assets, Net	(689,528,579)	0	0	(\$689,528,579)	0	(689,528,579)
Salaries and Expenses	22,991,514	(5,249)	1,669,818	24,656,083	(390,302)	24,265,781
	<u>(436,346,946)</u>	<u>(5,249)</u>	<u>1,669,818</u>	<u>(434,682,377)</u>	<u>(390,302)</u>	<u>(435,072,679)</u>
PUBLIC						
Benefit Payments - RRB	8,247,954,014	95,213,311	0	8,343,167,325	0	8,343,167,325
Salaries and Expenses	73,775,085	(8,069)	3,740,046	77,507,062	0	77,507,062
	<u>8,321,729,099</u>	<u>95,205,242</u>	<u>3,740,046</u>	<u>8,420,674,387</u>	<u>0</u>	<u>8,420,674,387</u>
Total Costs	7,885,382,153	95,199,993	5,409,864	7,985,992,010	(390,302)	7,985,601,708
EARNED REVENUES						
Interest, Penalty, Handling	891,755	901,185	0	1,792,940	0	1,792,940
Reimbursement from HCFA & Other Income	4,478,436	24,553,162	93,609	29,125,207	(390,302)	28,734,905
	<u>7,880,011,962</u>	<u>69,745,646</u>	<u>5,316,255</u>	<u>7,955,073,863</u>	<u>0</u>	<u>7,955,073,863</u>
NET PROGRAM COSTS						
COST NOT ASSIGNED TO PROGRAMS						
Other Expenses - Federal Employee Benefits	6,315,806	0	303,765	6,619,571	0	6,619,571
Less Earned Revenues Not Assigned to Programs	118,191	6,104	3,993	128,288	0	128,288
NET COST OF OPERATIONS	\$7,886,209,577	\$69,739,542	\$5,616,027	\$7,961,565,146	\$0	\$7,961,565,146

**RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
Net Cost of Operations	(\$7,886,209,577)	(\$69,739,542)	(\$5,616,027)	(\$7,961,565,146)	\$0	(\$7,961,565,146)
Financing Sources:						
Appropriations Used	176,474,548	0	0	176,474,548	0	176,474,548
Taxes and Other Non-Exchange Revenues						
Payroll Taxes	4,574,637,415	0	0	4,574,637,415	0	4,574,637,415
Refund of Taxes	(7,728,262)	(39,742)	0	(7,768,004)	0	(7,768,004)
Federal Income Taxes	468,000,000	0	0	468,000,000	0	468,000,000
Donations	1,949,000	0	0	1,949,000	0	1,949,000
RUI Contributions	0	111,362,395	0	111,362,395	0	111,362,395
Interest revenue and Other Income	1,199,561,768	6,356,763	0	1,205,918,531	0	1,205,918,531
	6,236,419,921	117,679,416	0	6,354,099,337	0	6,354,099,337
Imputed Financing	6,315,806	0	303,765	6,619,571	0	6,619,571
Transfers-in						
FI Transfer - Principal	3,466,500,000	0	0	3,466,500,000	0	3,466,500,000
For Salaries and Expenses	13,883,328	0	5,596,600	19,479,928	(19,081,928)	398,000
Other - Transfers from Other Funds	1,172,037	220,993	0	1,393,030	(1,393,030)	0
	3,481,555,365	220,993	5,596,600	3,487,372,958	(20,474,958)	3,466,898,000
Transfers-out						
FHI Transfer - Principal	(388,900,000)	0	0	(388,900,000)	0	(388,900,000)
Interest - Uncashed Checks	0	0	0	0	0	0
Other - Transfers to Other Funds	(4,365,348)	(15,114,580)	(995,030)	(20,474,958)	20,474,958	0
	(393,265,348)	(15,114,580)	(995,030)	(409,374,958)	20,474,958	(388,900,000)
Total Financing Sources	9,507,500,292	102,785,829	4,905,335	9,615,191,456	0	9,615,191,456
Net Results (Deficit) of Operations	1,621,290,715	33,046,287	(710,692)	1,653,626,310	0	1,653,626,310
Prior Period Adjustments	(131,235,000)	(25,941,000)	0	(157,176,000)	0	(157,176,000)
Net Change in Cumulative Results of Operations	1,490,055,715	7,105,287	(710,692)	1,496,450,310	0	1,496,450,310
Increase (Decrease) in Unexpended Appropriations	(6,965,469)	0	0	(6,965,469)	0	(6,965,469)
Change in Net Position	1,483,090,246	7,105,287	(710,692)	1,489,484,841	0	1,489,484,841
Net Position - Beginning of Period	16,478,716,261	102,500,081	3,636,861	16,584,853,203	0	16,584,853,203
Net Position - End of Period	\$17,961,806,507	\$109,605,368	\$2,926,169	\$18,074,338,044	\$0	\$18,074,338,044